

# 2025 Fourth Quarter Earnings Conference

**CWTC**

January 28, 2026  
CWTC (6548 TT)

# Forward-looking Statement

Information included in this press release that are not historical in nature are "forward looking statements". CWTC cautions readers that forward looking statements are based on CWTC's reasonable knowledge and current expectations and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design win, time to market, market competition, industrial cyclicalities, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt CWTC's business and operations. Accordingly, readers should not place reliance on any forward looking statements. Except as required by law, CWTC undertakes no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.

# Agenda

**4Q25 Financial Results**

**1Q26 Outlook**

# Statements of Comprehensive Income (Quarterly)

NTD \$ mn	2025 4Q**	2025 3Q	QoQ	2024 4Q	YoY
Revenue	<b>3,503</b>	<b>3,496</b>	<b>0%</b>	<b>3,169</b>	<b>11%</b>
Gross Profit	<b>749</b>	<b>788</b>	<b>-5%</b>	<b>748</b>	<b>0%</b>
Operating Profit	<b>454</b>	<b>450</b>	<b>1%</b>	<b>432</b>	<b>5%</b>
Non-Operating Items	<b>152</b>	<b>204</b>	<b>-25%</b>	<b>224</b>	<b>-32%</b>
Pretax Income	<b>606</b>	<b>654</b>	<b>-7%</b>	<b>656</b>	<b>-8%</b>
Tax Expenses	<b>123</b>	<b>128</b>	<b>-4%</b>	<b>120</b>	<b>3%</b>
Net Income to Shareholders of the Parent Company	<b>470</b>	<b>514</b>	<b>-9%</b>	<b>526</b>	<b>-11%</b>
Basic EPS (NT Dollar)*	<b>0.51</b>	<b>0.56</b>	<b>-9%</b>	<b>0.56</b>	<b>-9%</b>
<b>Key Financial Ratios(%)</b>					
Gross Margin	<b>21.4%</b>	<b>22.5%</b>		<b>23.6%</b>	
Operating Margin	<b>13.0%</b>	<b>12.9%</b>		<b>13.6%</b>	
Pretax Income Margin	<b>17.3%</b>	<b>18.7%</b>		<b>20.7%</b>	
Net Margin	<b>13.8%</b>	<b>15.0%</b>		<b>16.9%</b>	

\* : Basic EPS is calculated on the basis of NT\$ 0.4 par value per share.

\*\* : 4Q25 financial data is the company's internal self-settled figures and may be changed after being audited by the accountant.

# Statements of Comprehensive Income (Yearly)

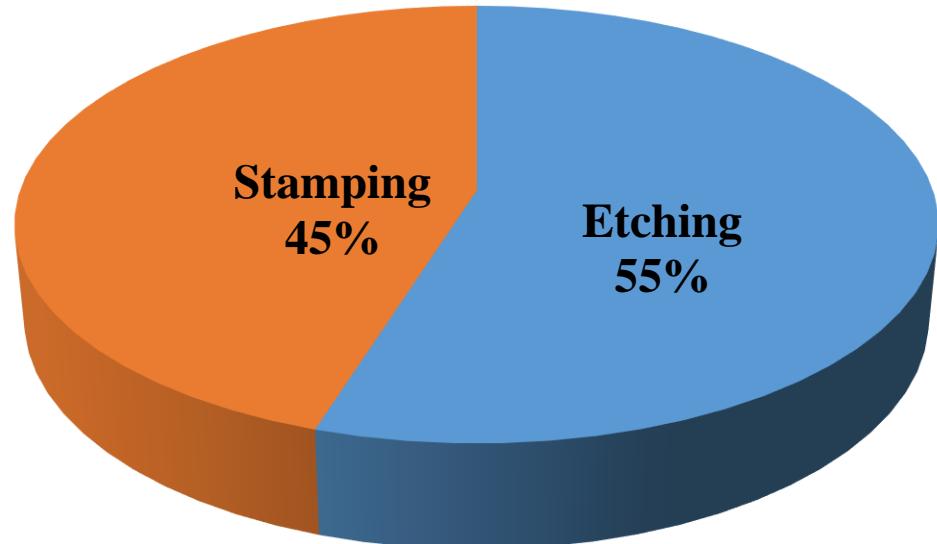
NTD \$ mn	2025 Y**	2024Y	YoY
Revenue	<b>13,428</b>	<b>11,987</b>	<b>12%</b>
Gross Profit	<b>2,914</b>	<b>2,885</b>	<b>1%</b>
Operating Profit	<b>1,677</b>	<b>1,657</b>	<b>1%</b>
Non-Operating Items	<b>235</b>	<b>704</b>	<b>-67%</b>
Pretax Income	<b>1,912</b>	<b>2,362</b>	<b>-19%</b>
Tax Expenses	<b>361</b>	<b>430</b>	<b>-16%</b>
Net Income to Shareholders of the Parent Company	<b>1,503</b>	<b>1,896</b>	<b>-21%</b>
Basic EPS (NT Dollar)*	<b>1.63</b>	<b>2.02</b>	<b>-19%</b>
<b>Key Financial Ratios(%)</b>			
Gross Margin	<b>21.7%</b>	<b>24.1%</b>	
Operating Margin	<b>12.5%</b>	<b>13.8%</b>	
Pretax Income Margin	<b>14.2%</b>	<b>19.7%</b>	
Net Margin	<b>11.6%</b>	<b>16.1%</b>	

\* : Basic EPS is calculated on the basis of NT\$ 0.4 par value per share.

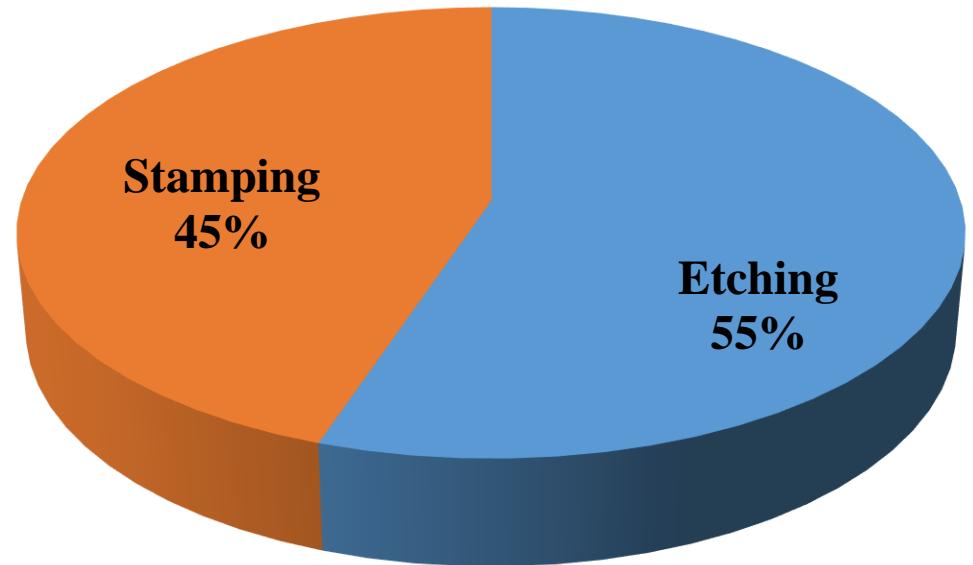
\*\* : Y2025 financial data is the company's internal self-settled figures and may be changed after being audited by the accountant.

# Revenue by Front-end process (Quarterly)

2025 4Q



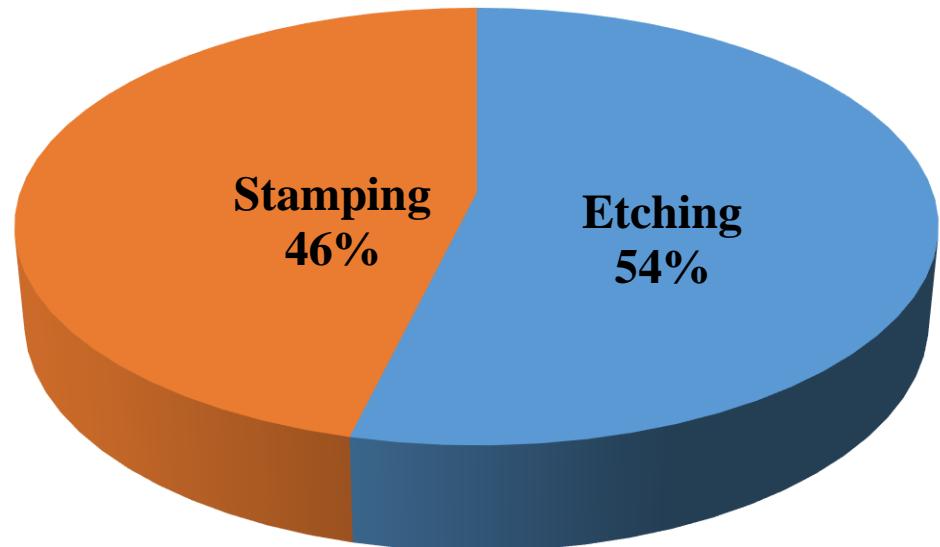
2024 4Q



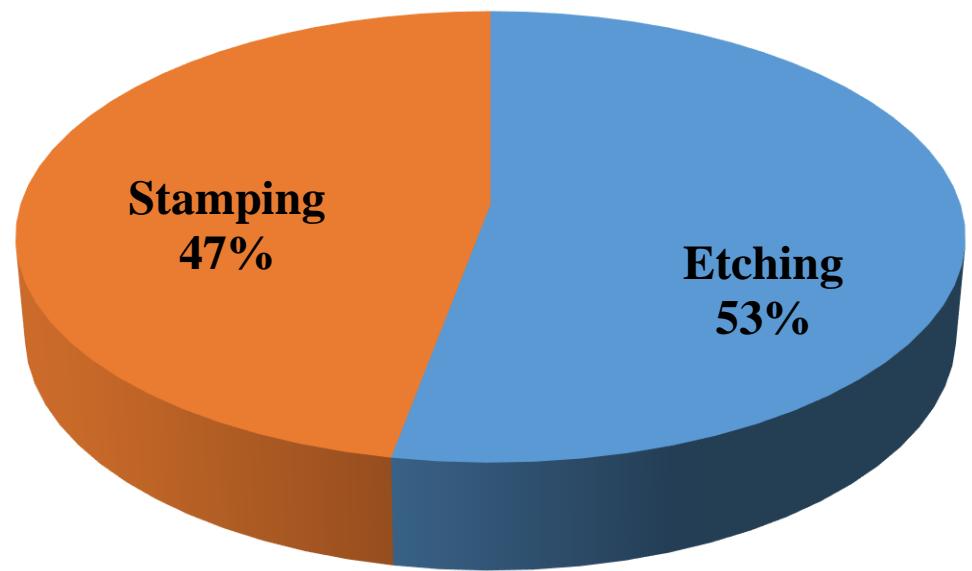
\* Classified by sales amount (US\$)

# Revenue by Front-end process (Accumulated)

2025

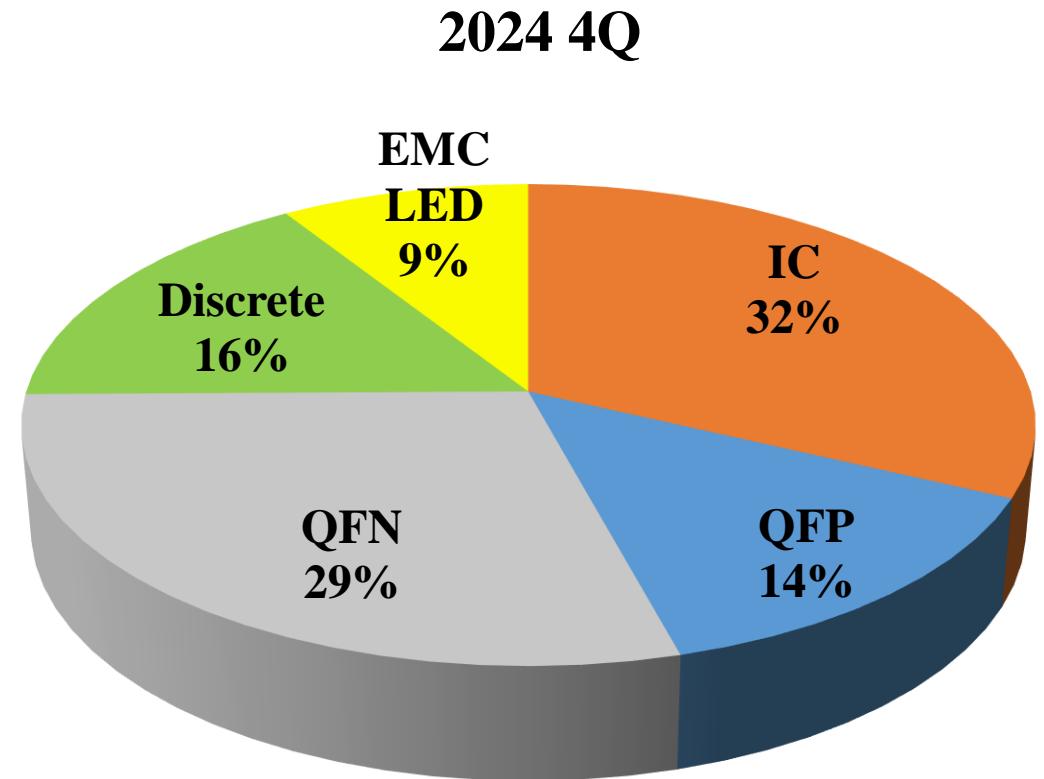
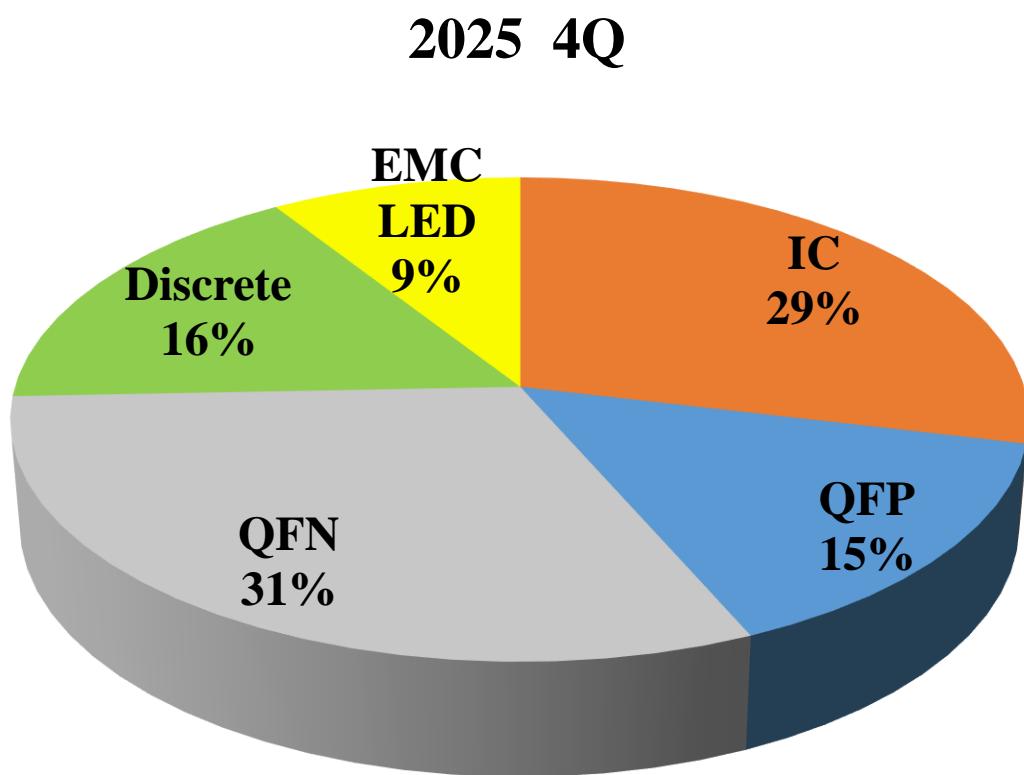


2024



\* Classified by sales amount (US\$)

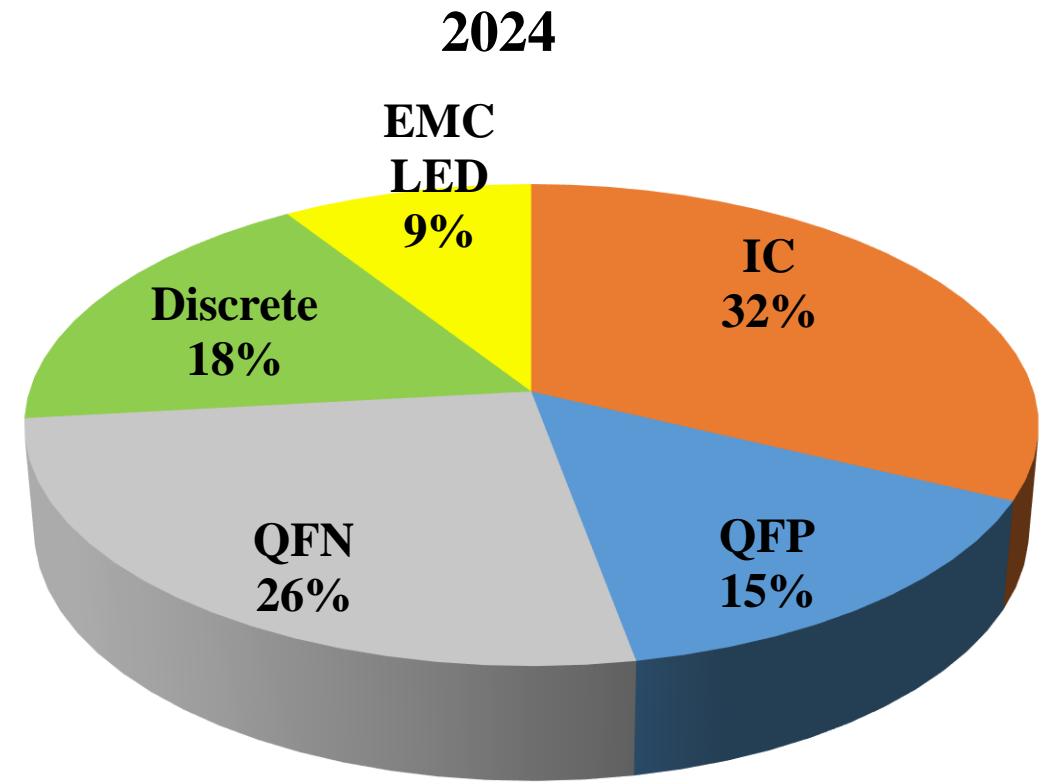
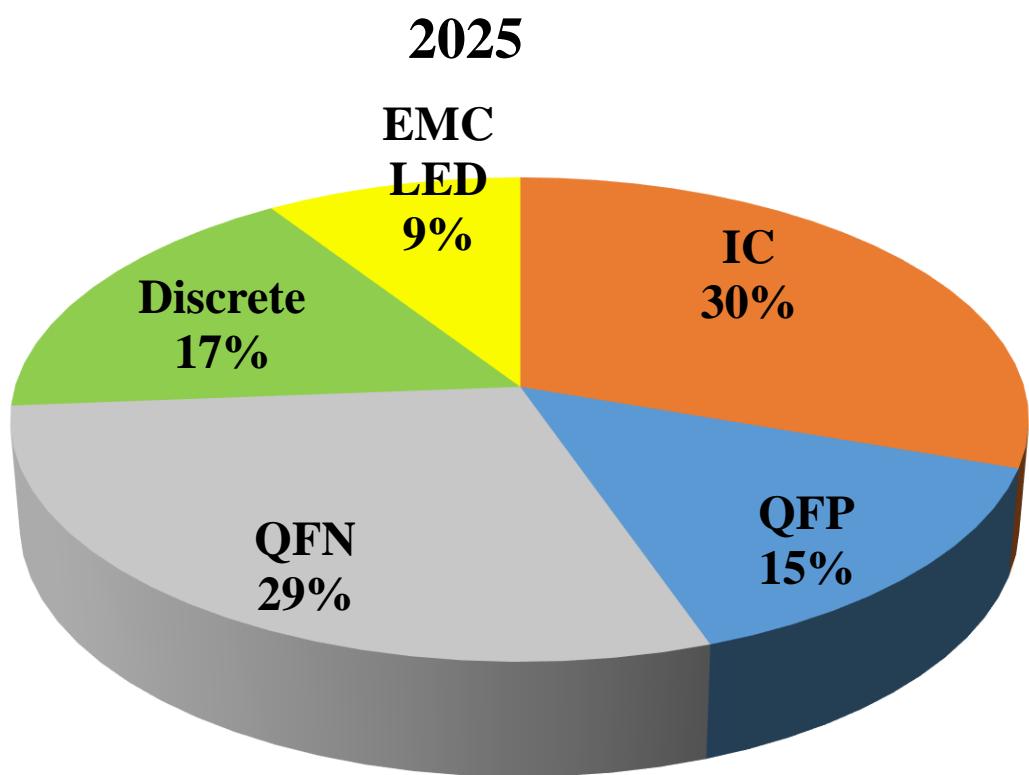
# Revenue by Product (Quarterly)



Discrete : small outline transistor, SOT

\* Classified by sales amount (US\$)

# Revenue by Product (Accumulated)

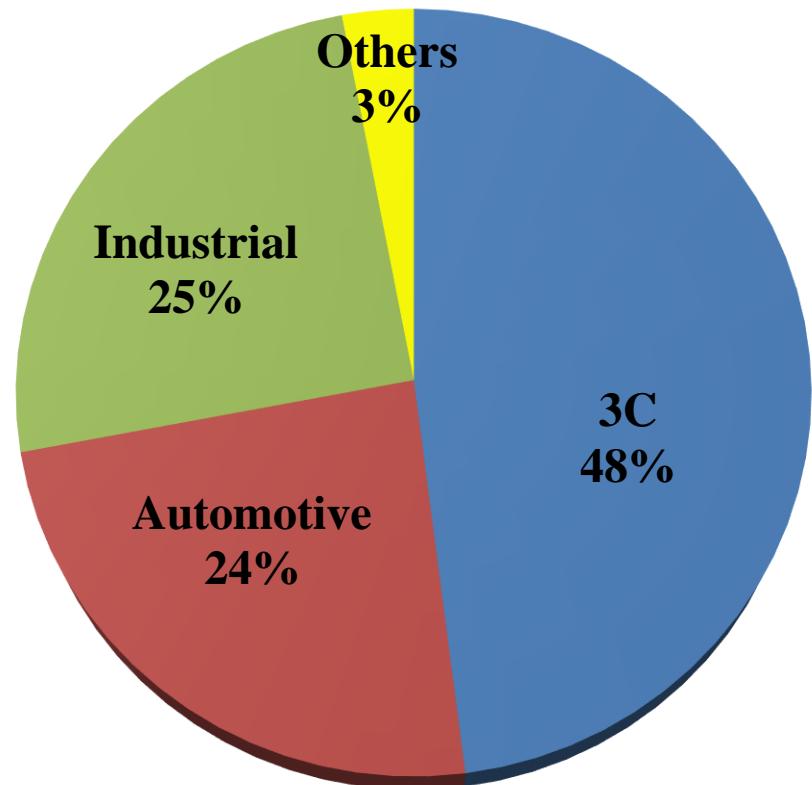


Discrete : small outline transistor, SOT

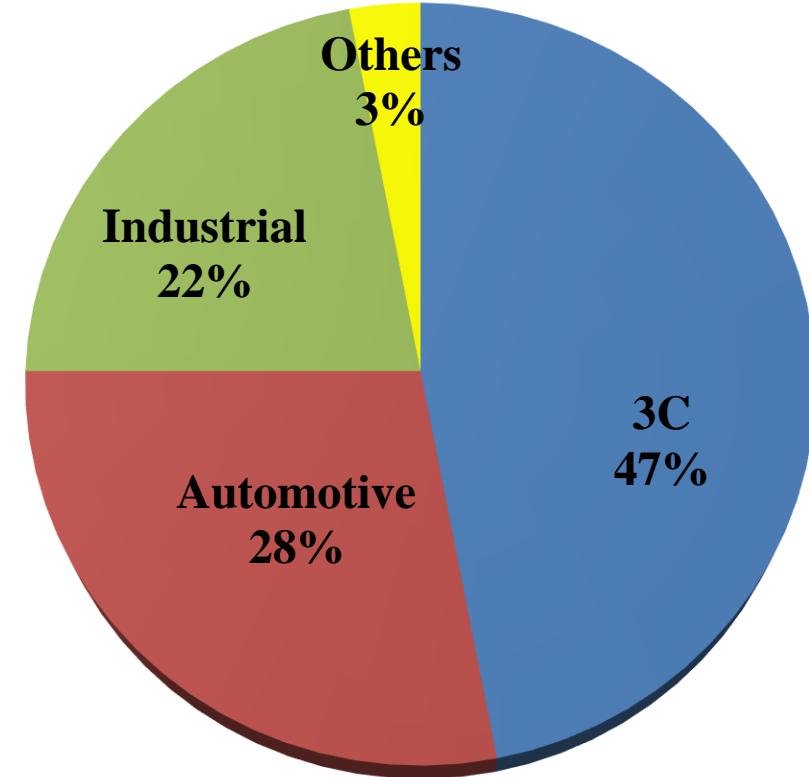
\* Classified by sales amount (US\$)

# Revenue by Application (Quarterly)

2025 4Q

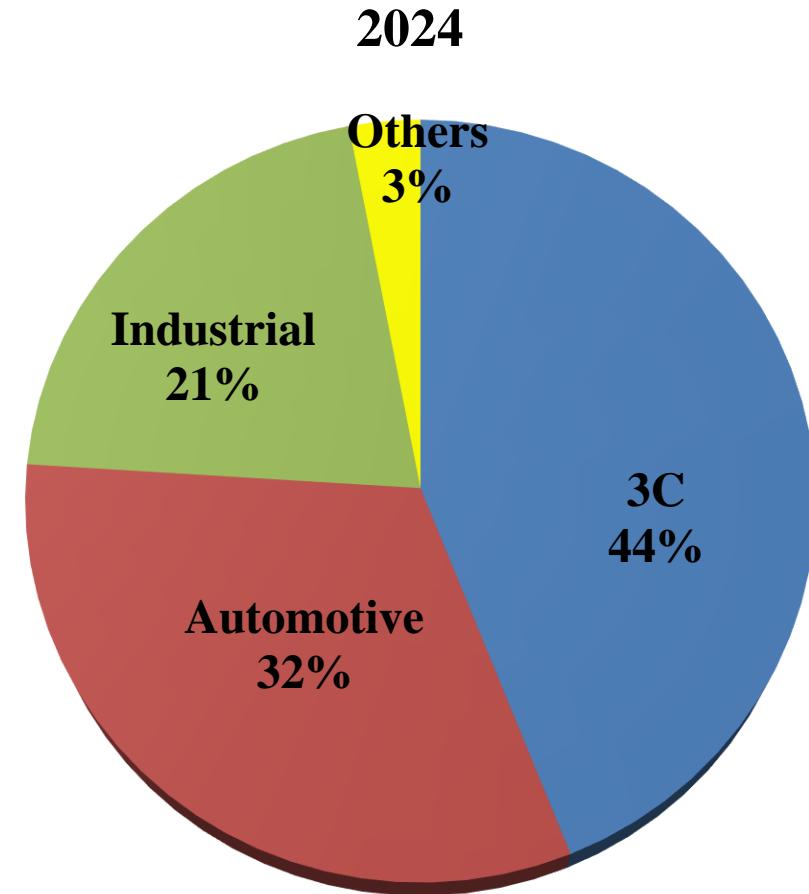
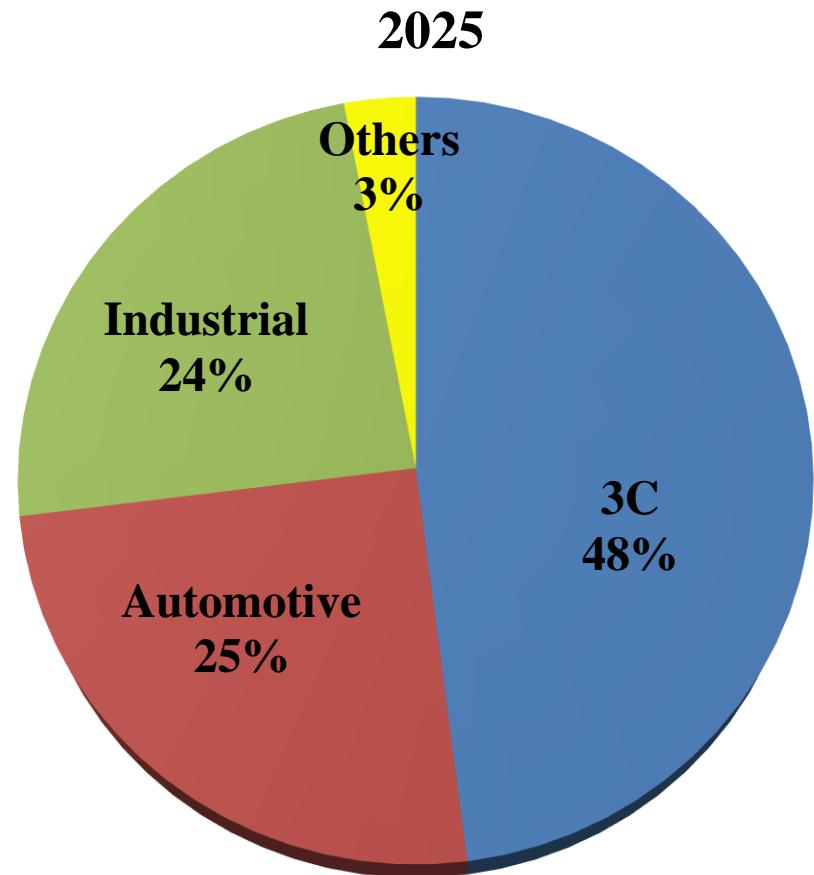


2024 4Q



\* Classified by sales amount (US\$)

# Revenue by Application (Accumulated)



\* Classified by sales amount (US\$)

# Balance Sheet

NT\$ mn	2025 4Q*	2025 3Q	2025 2Q	2025 1Q
Cash & Marketable Securities	5,795	7,004	7,230	6,510
Accounts Receivable	2,992	2,977	2,615	2,650
Inventories	2,924	2,652	2,435	2,484
Net PP&E	3,125	3,111	3,394	3,551
<b>Total Assets</b>	<b>22,854</b>	<b>22,110</b>	<b>21,436</b>	<b>21,727</b>
Current Liabilities	5,462	5,953	4,850	4,344
<b>Total Liabilities</b>	<b>11,390</b>	<b>11,217</b>	<b>11,373</b>	<b>10,196</b>
<b>Total Shareholders' Equity</b>	<b>11,464</b>	<b>10,893</b>	<b>10,063</b>	<b>11,531</b>

\* 4Q25 financial data is the company's internal self-settled figures and may be changed after being audited by the accountant.

# Cash Flow Statement

NT\$ mn	2025 4Q*	2025 3Q	2025 2Q	2025 1Q
Beginning Balance	6,767	7,068	6,346	5,334
cash flows from operating	551	373	382	573
cash flows from investing	-1,807	-202	603	557
cash flows from financing	-418	-813	677	-222
Effect of exchange rate changes	304	341	-940	104
Net increase (decrease)	-1,370	-301	722	1,012
Ending Balance	5,397	6,767	7,068	6,346

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# 4Q25 Financial Results

**1Q26 Outlook**

## Q126 guidance

**Based on our current business outlook, the management expects:**

**Optimistic on Q1 performance and expected to outperform the traditional low season.**

- **Positive outlook for the 2026 lead frame market ;**
- **Price increases for IC and EMC products implemented from Q1 ;**
- **Steady demand across all product lines.**

# Q&A

**Investor Presentation – IR**  
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